



FINANCIAL SECTOR CONDUCT AUTHORITY

LICENCE No. 4877

It is hereby certified that with effect from 30 September 2004

BRUVOS C.C

**is licensed as a financial services provider
in terms of section 8 of the Financial Advisory and Intermediary Services
Act, 2002 (Act No. 37 of 2002),**

subject to the conditions and restrictions set out in the Annexure

For Financial Sector Conduct Authority

